



FOR IMMEDIATE RELEASE

NAVIGATION CAPITAL PARTNERS ANNOUNCES EDWARD ESSTMAN HAS JOINED THE BOARD OF DIRECTORS OF EXETER FINANCE CORP.

- Esstman Brings Extensive Auto Financing Expertise to Board of Directors -

ATLANTA, Georgia – March 3, 2008 – Navigation Capital Partners, a leading Atlanta-based middle market private equity investment firm, today announced that Edward Esstman has joined the board of directors of Exeter Finance Corp.

Based in Irving, Texas, Exeter is a non-prime auto finance company specializing in purchasing and servicing of auto finance contracts from select franchised auto dealers throughout the United States. As one of Navigation Capital’s core companies, the firm announced plans last month to invest up to \$60 million in Exeter to support its growth initiatives.

“Ed’s outstanding reputation in the auto finance industry and well-developed network of relationships with dealers and industry decision makers across the country make him a terrific addition to our board,” said Sam Ellis, President of Exeter. “His track record of visionary leadership, extensive experience and market knowledge certainly fit well with our strategy and he will be immensely helpful in growing and expanding our business.”

Mr. Esstman brings more than four decades of auto finance industry experience to Exeter’s board. A visionary leader, Mr. Esstman retired from the board of AmeriCredit Corp (NYSE: ACF) as a Vice Chairman in 2004. During his 12 years with the company, he also served as President and Chief Operating Officer of AmeriCredit Financial Services. His auto finance industry experience began with his time at General Finance and Mercury Finance.

“Looking back at all the years that I’ve been involved with non-prime auto finance, Exeter has superb timing,” said Mr. Esstman. “I’m looking forward to working with Navigation Capital, Sam and the knowledgeable management team in place to support Exeter’s growth.”

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About Navigation Capital Partners

Navigation Capital Partners is an Atlanta-based private equity firm that invests in lower middle market niche manufacturing and services businesses located in the Southeast, Mid-Atlantic and Midwest United States. With the backing of the Goldman Sachs Vintage Funds, NCP acquired the private equity portfolio of Mellon Ventures in December 2006.

The managers of NCP formerly founded and managed Mellon Ventures, the private equity investment arm of Mellon Financial Corporation. Mellon Ventures invested over \$1.4 billion in private equity investments between 1995 and 2006. The NCP team has worked together for an average of eight years and collectively has over 75 years of direct private equity investing experience. NCP manages \$375 million of invested and committed capital. For more information, visit www.navigationcapital.com.

About Exeter Finance Corp.

Exeter Finance Corp. is a non-prime auto finance company specializing in purchasing and servicing of auto finance contracts from select franchised auto dealers throughout the United States. Exeter Finance Corp. was founded in 2006, and is headquartered in Irving, Texas. For more information, visit www.exeterfinance.com.

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